



Harrison County Economic  
Development Corporation

# Small Business Loan Program

Designed with businesses in mind, the Small Business Loan Program is a self-perpetuating financial tool that will serve growing businesses in the long term.

Small businesses face great difficulties in growing and obtaining working capital. With the help of the Loan Program and the Harrison County Economic Development Corporation, small businesses will be encouraged and equipped with the right tools. Loan applications can be obtained through the Indiana Small Business Development Center (ISBDC), Chamber of Commerce, Economic Development Corporation, or online at [hcedcindiana.org](http://hcedcindiana.org)

## Funding Criteria

- Businesses must be located or locating in Harrison County
- Applicants must meet with an Indiana Small Business Development Center (ISBDC) Business Advisor
- Applicants must be current with all tax liability payments and no outstanding judgements
- Businesses must have a business plan prepared with assistance from the regional ISBDC office.

## Loan Terms

- **\$5,000-50,000** loans available at discretion of review committee
- **1.5%** fixed interest rate
- **10** years for land and buildings, 5 years for equipment, and 2 years for working capital
- **30** days from closing date, monthly payments begin



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